



Office of the Pity Mayor

NOTICE OF AWARD

August 12, 2024

Dean Anthony R. ArzagaAuthorized Managing Officer
Dragon Hatched Construction
Marana 1st, City of Ilagan, Isabela

Dear Sir:

We are happy to notify you that the <u>Completion of Commercial Building</u> located at <u>San Vicente</u>, <u>City of Ilagan</u>, <u>Isabela</u>, is hereby awarded to you as Lowest Calculated and Responsive Bid at a Contract Price equivalent to of <u>Seven Million Nine Hundred Eighty Four Thousand Thirty Nine</u> <u>Pesos and 03/100 (P7,984,039.03) only.</u>

You are therefore required, within ten (10) days from the receipt of this notice of award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instruction to Bidder. Failure to enter into the said contract or provide the Performance security shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

m
JOSEMARIE L. DIAZ, DMD, MB
City Mayor
Conforme:
DETIN ANTHONY R. ARZAGA
Dragon Hatched Construction
Date

Very truly yours,