

Republic of the Philippines CITY OF ILAGAN Province of Isabela



Office of the Pity Mayor

NOTICE OF AWARD

October 25, 2024

Dean Anthony R. Arzaga Authorized Managing Officer Dragon Hatched Construction Marana 1st, City of Ilagan, Isabela

Dear Sir:

We are happy to notify you that the **Construction of City Hotel Building** located at **Alibagu, City of Ilagan, Isabela**, is hereby awarded to you as Lowest Calculated and Responsive Bid at a Contract Price equivalent to of **Ninety Nine Million Nine Hundred Fifty Five Thousand Five Hundred Fifty Five Pesos and 55/100 (P99,955,555.55) only.**

You are therefore required, within ten (10) days from the receipt of this notice of award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instruction to Bidder. Failure to enter into the said contract or provide the Performance security shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

JOSEMARIE L. DIAZ, DMD, MBA City Mayor Conforme:

Dragon Hatched Construction

Date