



Republic of the Philippines
CITY OF ILAGAN
Province of Isabela

Office of the City Mayor

NOTICE OF AWARD

July 19, 2024

DEAN ANTHONY R. ARZAGA

Authorized Managing Officer

EGB Const. Corp/Dragon Hatched Const. (JV)

Marana 1st, City of Ilagan, Isabela

Dear Maam:

We are happy to notify you that the **Construction of City College – Phase 2** located at **Lullutan, City of Ilagan, Isabela**, is hereby awarded to you as Lowest Calculated and Responsive Bid at a Contract Price equivalent to **One Hundred Ninety Nine Million Eight Hundred Seventy Four Thousand Six Hundred Ninety Three Pesos & 18/100 (P 199,874,693.18) only.**

You are therefore required, within ten (10) days from the receipt of this notice of award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instruction to Bidder. Failure to enter into the said contract or provide the Performance security shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,


JOSEMARIE L. DIAZ, DMD, MBA
City Mayor

Conforme:


EGB Const. Corp/Dragon Hatched Const. (JV)

Date 07-19-2024